

**Eastern Kentucky University  
Board of Regents  
Finance and Administration Committee Meeting**

**April 14, 2026**

**1:00 p.m.**

**Powell 229  
Eastern Kentucky University**

**I. Call to Order**

A regularly scheduled meeting of the Finance and Administration Committee of the Eastern Kentucky University Board of Regents, convened on April 14, 2026, at 1:00 p.m. in Powell 229, Eastern Kentucky University, Richmond, Kentucky. Committee Chair Alan Long called the meeting to order. A quorum was established.

**Present**

Regent Alan Long, Committee Chair  
Regent Lynnette Noblitt  
Regent Garth Bustle  
Regent Caelin Scott  
Regent Lori Cooksey

Also in attendance were President David McFaddin and Chair Mike Eaves.

**Absent:**

Regent Aaron Barker

**II. Information Items**

**A. Discussion of State Budget Outcomes and ECU FY 2026–27 Budget Assumptions**

President McFaddin provided a brief update on the state budget as of the 59th day of the Kentucky legislative session, noting that the purpose of the meeting was to assess current budget assumptions and state budget outcomes. He stated that the Finance Committee will meet again as needed, with a final balanced budget to be brought forward at the May 13, 2026, regular quarterly meeting of the Board of Regents.

Jackie Dudley, Interim Vice President for Finance and Administration and Chief Finance Officer (CFO), presented an overview and change analysis of the FY26 revenue and expenditure budgets, projected budget outcomes for FY27 and FY28, proposed FY27 resident undergraduate tuition rates, FY27 funding priorities and fixed costs, identified FY27 budget needs, and outlined the projected remaining budget timeline. The Board engaged in general discussion of these topics

during the presentation. The presentation is incorporated herein and will be included with the official copy of the minutes.

**IV. Adjournment**

There being no further business, Committee Chair Long called for a motion to adjourn. A motion was made by Regent Long. The motion was seconded by Regent Cooksey. The motion passed unanimously by voice vote. The meeting adjourned at 2:39 p.m.

Ashley W. Ward  
Mr. Ashley Ward, Board Secretary

Date 5/13/16